## Analysis of shareholdings

	Number of		Number of	
	shareholders	%	shares	%
Portfolio size				
Range				
1 – 1 000	1 386	34.62	628 671	0.06
1 001 – 5 000	1 213	30.29	3 118 382	0.30
5 001 – 10 000	344	8.59	2 499 719	0.24
10 001 – 50 000	456	11.39	10 636 807	1.01
50 001 – 100 000	155	3.87	11 129 975	1.06
100 001 – and more	450	11.24	1 021 167 835	97.33
	4 004	100.00	1 049 181 389	100.00
Shareholder spread				
Public	3 995	99.80	501 107 037	47.76
Individuals	2 435	60.83	59 369 248	5.66
Banks and insurance companies	226	5.64	138 738 660	13.22
Pension funds and medical aid societies	267	6.67	51 799 758	4.94
Collective investment schemes and mutual funds	313	7.82	160 529 426	15.30
Other corporate bodies	754	18.84	90 669 945	8.64
Non-public	9	0.20	548 074 352	52.24
Directors <sup>(1)</sup>	3	0.07	4 556 124	0.43
Subsidiary companies <sup>(2)</sup>	3	0.07	83 632 695	7.97
Gold Reef Share Scheme <sup>(2)</sup>	1	0.02	392 834	0.04
Majority shareholder (10% of issued share capital or more)	1	0.02	453 013 124	43.18
Fellow subsidiary of majority shareholder	1	0.02	6 479 575	0.62
	4 004	100.00	1 049 181 389	100.00
Major shareholders owning 1% or more				
Tsogo Investment Holding Company Proprietary Limited			453 013 124	43.18
Tsogo Sun Gaming Proprietary Limited <sup>(2)</sup>			42 876 046	4.09
SBG Securities			29 650 000	2.83
Tsogo Sun Expansion No 1 Proprietary Limited <sup>(2)</sup>			26 329 047	2.51
Old Mutual Life Assurance Co SA Limited			21 877 789	2.09
Liberty Life Association of Africa Limited			20 812 683	1.98
State Street Corporation			19 907 202	1.90
Citibank New York NA			18 532 613	1.77
Maxim Krok			14 643 558	1.40
Aldiss Investments Proprietary Limited <sup>(2)</sup>			14 427 602	1.38
Allan Gray Balanced Fund			10 906 600	1.04

<sup>(1)</sup> At 31 March 2015, 167 775 (2014: 167 775) shares were held directly by JA Copelyn, non-executive director and Chairman, 3 339 806 (2014: nil) directly by MN von Aulock, executive director and Chief Executive Officer and 1 048 543 (2014: nil) directly by RB Huddy, executive director and Chief Financial Officer. JA Mabuza, who resigned as Non-Executive Director and Deputy Chairman on 30 September 2014, held 40 000 (2014: 40 000) shares at that date. No other director holds shares in the company or any of its subsidiaries. There has been no other change to directors' shareholdings between the balance sheet date and the date of these annual financial statements

There are 91 792 519 treasury shares made up as follows:

	Number of	
	shares	
Treasury shares per above:		
- held by subsidiary companies	83 632 695	
– held by the Gold Reef Share Scheme	392 834	
Treasury shares allocated as part of the executive facility – refer note 36.1 to the consolidated financial statements	7 766 990	
	91 792 519	

<sup>(2)</sup> Treasury shares